

Message Text

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71

ACTION EB-11

INFO OCT-01 ARA-16 EUR-25 ISO-00 TRSE-00 L-03 FRB-02

COME-00 XMB-07 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01

/077 W

----- 064476

R 281835Z MAY 74

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 926

INFO AMEMBASSY SANTIAGO

C O N F I D E N T I A L BRUSSELS 3512

E. O. 11652: GDS

TAGS: EFIN, CI, BE

SUBJECT: CHILE DEBT RESCHEDULING

REF: STATE 109300

1. BELGIANS AND CHILEANS REACHED TENTATIVE AGREEMENT ON BILATERAL DEBT RESCHEDULING IN BRUSSELS END APRIL. HOWEVER CHILEANS REQUESTED TIME TO CONSULT WITH MINISTER IN SANTIAGO WITH PARTICULAR REFERENCE TO TWO POINTS: LIST OF CREDITS AND CONSOLIDATION INTEREST RATE. HOFFMAN OF GOC NOTIFIED BELGIANS HE WOULD RETURN TO BRUSSELS WEEK OF MAY 20 BUT THEN POSTPONED TRIP WITHOUT SETTING NEW DATE.

2. BELGIAN LIST OF CREDITS TO BE COVERED BY AGREEMENT TOTALS BF 229 MILLION. CHILEAN LIST TOTALS BF 279 MILLION AND CHILEAN REPS SAID THAT SANTIAGO WANTED TO REVIEW IT.

3. BELGIAN AUTHORITIES PROPOSED 7.5 PERCENT INTEREST RATE. CHILEANS INDICATED RATE TENTATIVELY ACCEPTABLE BUT FINAL APPROVAL WOULD DEPEND UPON MINISTER.

4. BELGIAN MINFORAFFAIRS SOURCE (HOEBAER) COMMENTED THAT INTEREST RATE ISSUE WAS PROBABLY MAJOR CAUSE FOR DELAY IN FINAL APPROVAL OF BELGO-CHILEAN AGREEMENT.

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HE SAID BELGIANS HAD IMPRESSION THAT U.5 PERCENT

WAS PROBABLY ATTEMPTING FINAL EFFORT TO NEGOTIATE
BETTER DEAL WITH ONE OF MAJOR CREDITORS BEFORE ACCEPTING
BELGIAN PROPOSAL.
BOOCHEVER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT DEBTS, DEBT REPAYMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BRUSSE03512
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740134-0018
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740515/aaaaamxz.tel
Line Count: 65
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: STATE 109300
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by boyleja>; APPROVED <13 JUN 2002 by golinofr>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
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Review Withdrawn Fields: n/a
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Status: NATIVE
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